

**E.M.D BANK GUARANTEE FORMAT**

FOR TENDER NO.: \_\_\_\_ (Name of GUVNL/subsidiary Company) / \_\_\_\_\_.

WHEREAS M/s. \_\_\_\_\_ (Name & address of the Firm/  
company), having their registered office at \_\_\_\_\_  
(Address of the Firm's Registered office) (hereinafter called the 'Tenderer') wish  
to participate in the tender No. \_\_\_\_\_ for \_\_\_\_\_ work  
(Supply/ Erection/ Supply & Erection Work, etc.) of \_\_\_\_\_  
(Name of the Material/ equipment /work) for \_\_\_\_\_ (Name of  
Gujarat Urja Vikas Nigam Ltd./ subsidiary Company) (hereinafter called the  
'Beneficiary') and WHEREAS a Bank Guarantee for Rs. \_\_\_\_\_  
(Amount of Bank Guarantee towards EMD) valid till \_\_\_\_\_ (mention  
here date of validity of this Guarantee, which will be Six months from the date of  
submission of bid of the tender) which is required to be submitted by the  
Tenderer along with the Tender.

We, \_\_\_\_\_ (Name of the Bank & Address of the Branch  
giving the Bank Guarantee) having Registered Office at \_\_\_\_\_  
(Address of Bank's registered office) hereby give this Bank Guarantee  
No. \_\_\_\_\_ dated \_\_\_\_\_ and hereby agree Unequivocally and  
Unconditionally to pay immediately on demand in writing from Beneficiary  
\_\_\_\_\_ (Name of GUVNL/ subsidiary Company) or any officer  
authorized by it in this behalf any amount up to and not exceeding Rs.  
\_\_\_\_\_ (Amount of EMD), (Rupees in words \_\_\_\_\_) to the said  
\_\_\_\_\_ (Full Name of GUVNL/subsidiary Company) on behalf of the Tenderer.

We \_\_\_\_\_ (Name of the Bank) also agree that withdrawal of the  
Tender/Bid/EOI or part thereof by the Tenderer within its validity or Non  
submission of Performance Guarantee towards execution/ supply period by the  
Tenderer within 15 days from the date of issue of Letter of Acceptance by the  
\_\_\_\_\_ (Name of GUVNL/ subsidiary Company) would constitute a  
default on the part of the Tenderer and that this Bank Guarantee is liable to be  
invoked & encashed within its validity by the Beneficiary in case of any  
occurrence of a default on the part of the Tenderer and that the encashed  
amount is liable to be forfeited by the Beneficiary.

This agreement shall be valid and binding on this Bank up to and inclusive of  
\_\_\_\_\_ (mention here the date of validity of the Bank Guarantee) and  
shall not be terminable by notice or by Guarantor for change in the constitution  
of the Bank or the firm of Tenderer or by any reason whatsoever and our liability  
hereunder shall not be impaired or discharged by any extension of time or  
variations or alternations made, given, conceded with or without our knowledge  
or consent by or between the Tenderer and the \_\_\_\_\_ (Name of GUVNL/  
subsidiary Company).

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary (i.e. GUVNL or Subsidiaries). Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained hereinbefore, our liability under this guarantee is restricted to Rs. \_\_\_\_\_ (Amt. of EMD) (Rupees \_\_\_\_\_) (in words). Our Guarantee shall remain in force till \_\_\_\_\_ (Date of validity of the Bank Guarantee). Unless demands or claims under this Bank Guarantee are made to us in writing on or before \_\_\_\_\_ (Date of validity of the Bank Guarantee), all rights of Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under:

Place:

Date:

<b>Please Mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos.</b>	<b>Signature of the Bank's Authorised Signatory with Official Round Seal.</b>
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**NAME OF DESIGNATED BANKS:**

1. All Nationalized Banks including Public Sector Bank IDBI Bank Ltd.
2. Private Sector Banks authorized by RBI to undertake the state Government business, which are (i) Axis Bank (ii) ICICI Bank (iii) HDFC Bank

**Note:** The banks shall be the Banks recognized / notified by the Finance Department, Government of Gujarat (GoG) from time to time.