



Indian Electrical & Electronics Manufacturer's Association
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IEEMA(PVC)/INST.TR_Porcelain Insulator_upto 72.5 KV

Effective from: 1st January 2021

For example, if date of delivery in terms of clause given below falls in December 2021, applicable prices of Aluminium (AL), Copper (C), CRGO (ES), Epoxy Resin (ER), Transformer Oil (TO) should be as on November 2021 and Wholesale price index number for 'Manufacture of Basic Metals', Whole sale price index of 'Insulator' and all India average consumer price index no. (W) should be for the month of September 2021.

The above prices and indices are as published by IEEMA vide circular reference number **IEEMA(PVC)/CTPT (R-1)/_/__ ONE** month prior to the date of delivery.

The date of delivery is the date on which the Instrument Transformer is notified as being ready for inspection/despatch (in the absence of such notification, the date of manufacturer's despatch note is to be considered as the date of delivery) or the contracted delivery date (including any agreed extension thereto), whichever is earlier.

Notes:

a) All prices of raw materials are exclusive of GST/CV duty amount and exclusive of any other central, state or local taxes etc. Instrument Transforms manufacturers import major raw materials like Copper, CRGO etc. The landed cost of these imported raw materials includes applicable custom duty but exclusive of modvatable CVD

b) The details of prices are as under:

1) Price of LME average Cash SELLER Settlement price of Primary Aluminium in US\$ per MT as published by London Metal Bulletin (LME) including Premium for Aluminium Ingot in US\$ per MT is converted in Indian Rs./MT using exchange rate and adding appropriate customs duty.

2) The LME price of Copper Wire Bars (in Rs./MT) is the LME average settlement price of Copper Wire Bars converted into Indian Rupees with applicable average exchange rate of SBI of the month. This price is the landed cost, inclusive of applicable customs duty only but exclusive of countervailing duty

3) The price of CRGO Electrical Steel Lamination suitable for Instrument Transformers of rating up to 72.5 KV is the average price as quoted by processing centres of mills and lamination suppliers

4) The price of epoxy resin (in Rs/Kg) is as quoted by a resin manufacturer for their grade CT 5900 or its nearest equivalent applicable

5) The price of Transformer Oil (in Rs./K.Ltr) is the average price on ex-refinery basis as quoted by primary producers for supply in drums.

6) The wholesale price index numbers for 'Manufacture of Basic Metals' and 'Insulators' are as published by the Office of Economic Advisor, Ministry of commerce & Industry, Govt. of India, New Delhi with base 2011-12 = 100

Authorised Signatory

