



Indian Electrical &amp; Electronics Manufacturer's Association

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**IEEMA(PVC)/INST.TR\_Porcelain Insulator\_upto 72.5 KV****Effective from: 1<sup>st</sup> January 2021**

$W_0$  = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base: 2016 = 100)

This index number is as applicable on the first working day of the month, **THREE** months prior to the date of tendering.

For example, if date of tendering falls in April 2021, applicable prices of Aluminium ( $AL_0$ ), Copper ( $C_0$ ), CRGO ( $ES_0$ ), Epoxy Resin material ( $ER_0$ ), Transformer Oil ( $TO_0$ ) should be as on March 2021 and Wholesale price index number for 'Manufacture of Basic Metals', Whole sale price index of 'Insulator' and all India average consumer price index no. ( $W_0$ ) should be for the month of January 2021.

The above prices and indices are as published by IEEMA vide circular reference number **IEEMA(PVC)/CTPT (R-1)/ / \_\_\_ ONE** month prior to the date of tendering.

AL = Price of LME CSP Average of Aluminium (refer notes)

This price is as applicable on the 1<sup>st</sup> working day of the month, **ONE** month prior to the date of delivery.

C = Average LME settlement price of Copper wire bars (refer notes)

This price is as applicable for the month, **ONE** month prior to the date of delivery.

ES = Price of CRGO Electrical Steel Lamination (refer note)

This price is as applicable on the 1<sup>st</sup> working day of the month, **ONE** months prior to the date of delivery.

FE = Wholesale price index number for 'Manufacture of Basic Metals' (Base: 2011-12=100) (refer notes)

This index number is as applicable for the month, **THREE** month prior to the date of delivery.

IN = Whole sale price index of Insulator (Base: 2011-12=100) (refer notes)

This index number is as applicable for the month, **THREE** month prior to the date of delivery.

ER = Price of epoxy resin (refer notes).

This price is as applicable on the 1<sup>st</sup> working day of the month, **ONE** month prior to the date of delivery.

TO = Price of Transformer Oil (refer notes)

This price is as applicable on the 1<sup>st</sup> working day of the month, **ONE** month prior to the date of delivery.

$W$  = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base: 2016 = 100)

This index number is as applicable on the first working day of the month, **THREE** months prior to the date of delivery.

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