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IEEMA/PVC/DIST-CU/2015 (R-2)

Effective from: 1st June 2015

**PRICE VARIATION CLAUSE FOR COPPER WOUND DISTRIBUTION TRANSFORMERS
COMPLETE WITH ALL ACCESSORIES AND COMPONENTS
(Non-BEE & energy efficiency levels not as per IS-1180 (part-1):2014)
(for Single & Three phase of ratings up to 2500 KVA and voltage up to 33 KV)
supplied against domestic contracts**

This price variation clause is applicable for Single & Three phase 'Copper Wound Distribution Transformers', for Non-BEE & energy efficiency levels not as per IS-1180 (part-1):2014 of rating up to 2,500 KVA and voltages up to 33 KV; supplied against domestic contracts. A separate price variation clause IEEMA/PVC/DIST-CU/DE/2015 (R-2) has been evolved for above types of Transformers supplied against export/deemed export contracts under special imprest licensing scheme.

The price quoted/confirmed is based on the input cost of raw materials/components and labour cost as on the date of quotation and the same is deemed to be related to prices of raw materials and all India average consumer price index number for industrial workers as specified in the price variation clause given below. In case of any variation in these prices/indices, the price payable shall be subject to adjustment, up or down in accordance with the following formula:

$$P = \frac{P_0}{100} \left(10 + 33 \frac{C}{C_0} + 21 \frac{ES}{ES_0} + 11 \frac{IS}{IS_0} + 5 \frac{IM}{IM_0} + 6 \frac{TO}{TO_0} + 14 \frac{W}{W_0} \right)$$

Wherein,

- P = Price payable as adjusted in accordance with the above formula.
- P₀ = Price quoted/confirmed.
- C₀ = Average LME settlement price of copper wire bars (refer notes)
This price is as applicable for the month, one month prior to the date of tendering.
- ES₀ = Price of CRGO Electrical Steel Lamination (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- IS₀ = Price of HR Coil of 3.15 mm thickness (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- IM₀ = Price of Insulating Materials (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- TO₀ = Price of Transformer Oil (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.

IEEMA/PVC/DIST-CU/2015(R-2)/1/3

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INDIAN ELECTRICAL & ELECTRONICS MANUFACTURER'S ASSOCIATION
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