



501, Kakad Chambers P +91 22 2493 0532
132, Dr. A. B. Road, Worli, F +91 22 2493 2705
Mumbai 400 018 E mumbai@ieema.org
India W www.ieema.org

IEEMA/PVC/STAR_DIST-AL/2015 (R-1)

Effective from: 1st June 2015

**PRICE VARIATION CLAUSE FOR ALUMINIUM WOUND DISTRIBUTION TRANSFORMERS
COMPLETE WITH ALL ACCESSORIES AND COMPONENTS
(BEE/energy efficiency levels as per IS-1180 (part-1):2014)
(for Single & Three phase of ratings up to 2,500 KVA and voltage up to 33 KV)
supplied against domestic contracts**

This price variation clause is applicable for Single & Three phase 'Aluminium Wound Distribution Transformers', for BEE/energy efficiency levels as per IS-1180 (part-1):2014 of rating up to 2,500 KVA and voltages up to 33 KV; supplied against domestic contracts. A separate price variation clause IEEMA/PVC/STAR_DIST-AL/DE/2015 (R-1) has been evolved for above types of Transformers supplied against export/deemed export contracts under special imprest licensing scheme.

The price quoted/confirmed is based on the input cost of raw materials/components and labour cost as on the date of quotation and the same is deemed to be related to prices of raw materials and all India average consumer price index number for industrial workers as specified in the price variation clause given below. In case of any variation in these prices/indices, the price payable shall be subject to adjustment, up or down in accordance with the following formula:

$$P = \frac{P_0}{100} \left(10 + 19 \frac{AL}{AL_0} + 30 \frac{ES}{ES_0} + 13 \frac{IS}{IS_0} + 4 \frac{IM}{IM_0} + 11 \frac{TO}{TO_0} + 13 \frac{W}{W_0} \right)$$

Wherein,

- P = Price payable as adjusted in accordance with the above formula.
- P₀ = Price quoted/confirmed.
- AL₀ = Price of EC Grade Aluminium rods (Properzi rods) or LME CSP Average of Aluminium (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- ES₀ = Price of CRGO Electrical Steel Lamination (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- IS₀ = Price of HR Coil of 3.15 mm thickness (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- IM₀ = Price of Insulating Materials (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.
- TO₀ = Price of Transformer Oil (refer notes)
This price is as applicable on the 1st working day of the month, one month prior to the date of tendering.

proud partners in implementation



INDIAN ELECTRICAL EQUIPMENT INDUSTRY
MISSION PLAN
2012-2022

Delhi
Rishyamook Building, First Floor
85 A, Panchkuian Road
New Delhi 110001
P +91 11 2336 3013 / 14
F +91 11 2336 3015
E delhi@ieema.org
W www.ieema.org

IEEMA/PVC/STAR_DIST-AL/2015 (R-1)/1/3

Bangalore 204, Swiss Complex 33, Race Course Road Bangalore 560001, India P +91 80 2220 1316/18 F +91 80 2220 1317 E bangalore@ieema.org W www.ieema.org	Kolkata 503 A, Oswal Chambers 2, Church Lane Kolkata 700001, India P +91 33 6510 7855 F +91 33 2213 1326 E kolkata@ieema.org W www.ieema.org
--	--