Payment Schedule - UGVCL/SP/III/960/3-Ph, 40-200A,Composite LT CT Meters.

Sr. No.	Description/Milestone	%Valueof the ProjectCost
1	Supply of hardware and cloud services. This payment shall be made on pro-rata basis	50%
2	Installation, Commissioning & Integration of all the software, hardware equipment and after the issuance of "Goods received in good condition and properly installed, commissioned & integrated" certificate from project manager of employer. This payment shall be made on pro-rata basis against the work completion	20%
3	After operational acceptance by UGVCL against bank guarantee. Bank guarantee shall be released after successful completion of warranty period	10%
4	After completion of Project time lines	20%