UTTAR GUJARAT VIJ COMPANY LIMITED

Regd. & Corporate Office: Visnagar Road, MEHSANA – 384 001 (North Gujarat)
Telephone: (02762) 222080-81 Fax: (02762) 223574
CIN – U40102GJ2003SGC042906 Website: www.ugvcl.com e-mail: eecivil@ugvcl.com

TENDER NOTICE No. UGVCL/SP/10M PSC POLE/887

PRICE VARIATION CLAUSE

A. Tender invited as above is with Price variation (PV) clause. The Price Variation clause for supply of 8M PSC Pole is as under:

$$P = \frac{Po}{100}\left\{15 + 20\frac{C_1}{C_0} + 34\frac{I_1}{I_0} + 15\frac{L_1}{L_0} + 16\frac{D_1}{D_0}\right\}$$

Where,

- P = Revised Basic Price payable per pole
- Po =Price Quoted / Confirmed and accepted by UGVCL. Excluding Sales tax /VAT payable per pole.
- C_1 = The monthly index number of wholesale prices in India as published in RBI monthly Bulletin www.rbi.org.in – Table no. 21 for – Commodity "Cement" under Major Group "Manufacture of other Non metallic mineral products" and sub-group "cement, lime & Plaster" corresponding to the month under consideration.
- C_0 = The monthly index number of wholesale prices in India as published in RBI monthly Bulletin www.rbi.org.in – Table no. 21 for – Commodity "Cement" under Major Group "Manufacture of other Non metallic mineral products" and sub-group "cement, lime & Plaster" corresponding to Base date.
- I_1 = The monthly rates of H.T. steel as per Prices declared by Rashtriya Ispat Nigam Limited (Vizag Steel) for 7mm wire Rod grade PC 115 corresponding to the month under consideration.
- I_0 = The monthly rates of H.T. steel as per Prices declared by Rashtriya Ispat Nigam Limited (Vizag Steel) for 7mm wire Rod grade PC 115 corresponding to Base date.
- L_1 = The Monthly rates of labour declared by Government of Gujarat under minimum wages applicable for semi skilled labour rate under Cement Prestressed Producer Industry corresponding to month under consideration.
- L_0 = The Monthly rates of labour declared by Government of Gujarat under minimum wages applicable for semi skilled labour rate under Cement Prestressed Producer Industry corresponding to Base date .
- D1 = The monthly index of Diesel as per Rates prevailing at Indian Oil outlet in Mehsana corresponding to month under consideration.
- D0 = The monthly index of Diesel as per Rates prevailing at Indian Oil outlet in Mehsana corresponding to Base date.

Conditions for applying Price Variation Clause:

The prices quoted in tender for the supply of the above materials will be accepted on a PV basis for delivery on Ex. works basis subject to following conditions:

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1. The base date for PV calculation is one month prior to the scheduled technical bid opening date.
2. For the supplies made during the contractual delivery period price shall be payable in accordance with the Price Variation formula with positive/negative variation as the case may be.
3. For delayed deliveries but within contractual delivery period, Price shall be payable at lower of the following:
   a. Worked out with indices applicable for schedule month of delivery or
   b. Worked out with indices applicable for actual month of delivery of material.
4. For delayed deliveries and also beyond the contractual delivery period, Price shall be payable at lower of the following:
   a. Worked out with indices applicable for scheduled month of delivery or
   b. Worked out with indices applicable for actual month of delivery of material or
   c. Worked out with indices applicable for last month of Contractual Delivery period.
5. The Price as worked out with indices applicable for actual month of delivery shall be payable. And termed as "the month under consideration".
6. The date of delivery is the date on which the actual delivered poles were inspected and accepted at pole factory.
7. The supplier will have to submit PV Calculation sheet along with self-attested copy of relevant supporting documents.
8. This clause shall be operative from the date of issue of work order and up to the expiry of original and extended time limit.

Payment as per A/T base rate shall be made to Supplier at first instance and the PV amount shall be paid after approval of PV by corporate office on availability of supportive authentic documents.