

IEEMA PV FORMULA FOR ALLU. INBOUND DTR



IEEMA/PVC/STAR_DIST-AL/2015 (R-1)

Effective from: 1st June 2015

W₀ = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base: 2001 = 100). This index number is as applicable on the first working day of the month, three months prior to the date of tendering.

For example, if date of tendering falls in December 2015, applicable prices of Aluminium (AL₀), Transformer Oil (TO₀), CRGO Steel Sheets (ES₀), HR Coil (IS₀) and Insulating material (IM₀) should be as on 1st November 2015 and all India average consumer price index no. (W₀) should be for the month of September 2015.

The above prices and indices are as published by IEEMA vide circular reference number IEEMA(PVC)/DIST_PWR_TRE / / one month prior to the date of tendering.

- AL = Price of EC Grade Aluminium rods (Properzi rods) or LME CSP Average of Aluminium (refer notes). This price is as applicable on the 1st working day of the month, one month prior to the date of delivery.
- ES = Price of CRGO Electrical Steel Lamination (refer notes). This price is as applicable on the 1st working day for the month, one month prior to the date of delivery.
- IS = Price of HR Coil of 3.15 mm thickness (refer notes). This price is as applicable on the 1st working day for the month, one month prior to the date of delivery.
- IM = Price of Insulating Materials (refer notes). This price is as applicable on the 1st working day of the month, one month prior to the date of delivery.
- TO = Price of Transformer Oil (refer notes). This price is as applicable on the 1st working day of the month, one month prior to the date of delivery.
- W = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base: 2001 = 100). This index number is as applicable on the first working day of the month, three months prior to the date of delivery.

For example, if date of delivery in terms of clause given below falls in December 2015, applicable prices of Aluminium (AL), Transformer Oil (TO), CRGO Steel Sheets (ES), HR Coil (IS) and Insulating material (IM) should be as on 1st November 2015 and all India average consumer price index number (W) should be for the month of September 2015.

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The date of delivery is the date on which the transformer is notified as being ready for inspection/despatch (in the absence of such notification, the date of manufacturer's despatch note is to be considered as the date of delivery) or the contracted delivery date (including any agreed extension thereto), whichever is earlier.