

Annexure - V

FORM OF BANKER'S UNDERTAKING

**(For Performance Guarantees(PG) for Execution period as
per commercial terms and condition of tender)**

We, Bank Of _____ hereby agree unequivocally and unconditionally to pay immediately on demand in writing from the Uttar Gujarat VijCo.Ltd. or any Officer authorized by it. In this behalf any amount up to and not exceeding Rs. _____(in words) Rupees _____to the said Uttar Gujarat VijCo.Ltd on behalf of M/S. _____,who have entered into a contract for the supply/works specified below:

A/T No. _____ dated _____.

This agreement shall be valid and binding on this Bank up to and inclusive of _____and shall not be terminable by notice or by change in the constitution of the Bank or the firm of Contractors/Suppliers or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given conceded or agreed, with or without our knowledge or consent, by or between parties to the said within written contract.

"NOTWITHSTANDING" anything contained herein before our liability under this guarantee is restricted to Rs. _____(Rupees _____). Our guarantee shall remain in force until _____(date should be 1 month after the above validity period of BG) , all rights of Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under.

Place:

Date:

**Please mention here Complete Postal
Address of the Bank with Branch Code,**

Telephone and Fax Nos.

**SIGNATURE OF THE BANK'S
AUTHORISED SIGNATORY WITH**

OFFICIAL ROUND SEAL

NAME OF DESIGNATED BANKS:

1. All Nationalized Banks including Public Sector Banks IDBI Bank Ltd.
2. Private Sector Banks authorized by RBI to undertake the state Government business, which are (I) Axis Bank (ii) ICICI Bank (iii) HDFC Bank

Note: The Banks shall be the Banks recognized I notified by the Finance Department, Government of Gujarat (GoG) from time to time.