

Ref : P&GS/714001048

Date: 23/07/2020

To,
M/S GUJARAT URJA VIKAS NIGAM LTD & ITS SUBSIDIARIES (UGVCL)
"VIDYUT BHAVAN"
RACE COURSE
VADODARA – 390007

Dear Sir/Madam,

RE: Group Leave Encashment Scheme of Your Employees

1 Policy no	714001048
ARD	31/03/2020
2 MEMBERSHIP DATA	
Number Of Members	7253
Average age	42.80
Average Monthly Salary	41201
Average Past Service	14.52
3 VALUATION METHOD	Projected Unit Credit Method
4 ACTUARIAL ASSUMPTIONS	
Mortality Rate	LIC(2006-08) ultimate
Withdrawal Rate	1% to 3% depending on age
Discount rate	7.25% p. a.
Salary Escalation	10%
5 RESULTS OF VALUATION	
a. PV of Past Service Benefit	2131436802
b. Current Liability	214415402
c. Non-Current Liability	1917021401
d. Current Service Cost	23900348

Thanking you,

Yours Faithfully,

Sr. Branch MANAGER (P&GS)

