

Ref: VDO/P&GS/GGCA/714000251

Date: 09/07/2020

To,  
**THE TRUSTEES,  
G E B EMPLOYEES GROUP GRTY TRUST (Consolidated)  
VIDYUT BHAVAN  
RACE COURSE  
VADODARA  
GUJARAT  
390007**

Dear Sir,

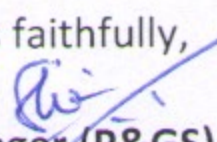
**Reg: Group Gratuity Scheme M.P.No GGCA - 714000251**

We have carried out the Actuarial Valuation of **Gratuity Liability** on the basis of the data submitted by you; please find herewith the details of Actuarial Valuation of Gratuity Liability as on **31/03/2020**.

**Assumptions Made: Discount Rate: 7.25%**  
**Withdrawal Rate: 1% to 3% depending on Age**  
**Salary Escalation: 10%**

Sr no	Unit	No of Employees	Accrued Liability	PV of Accrued Liability	Current Liability (a)	Non-Current Liability(b)	Current Service Cost©
1	DGVCL	7250	2492467834	2827730027	211675329	2616054698	149386451
2	GETCO	12030	6689441574	7273196666	635967335	6637229331	276550225
3	GSECL	6407	4918257411	4907158628	570013903	4337144725	117253160
4	GUVNL	270	207748469	193746210	20107625	173638585	4396891
5	MGVCL	7318	2852986343	3196355893	254095802	2942260091	153023284
6	PGVCL	12915	4985780970	5807720516	307379451	5500341065	270310039
7	UGVCL	8693	3216106625	3638023611	360155257	3277868354	205103174
	<b>Grand Total</b>	<b>54883</b>	<b>25362789226</b>	<b>27843931551</b>	<b>2359394702</b>	<b>25484536849</b>	<b>1176023224</b>

Thanking you,

Yours faithfully,  
  
Manager (P&GS)

